

# Chicopee

City Hall, Market Square, Chicopee, MA 01013-2685

Ph: 413-594-1542 | Fax: 413-594-1544

Board Meeting: Second Thursday of each month at 2:00 PM

## ADMINISTRATION

Board Members: Maxwell S. Mackechnie (*Chairperson*)  
Debra Boronski, James R. Montcalm, Timothy O'Shea, Sharyn Riley

Board Administrator: Ruth I. Corridan

## ACTUARIAL

Funded Ratio:	67.0% (1/00)	Date of Last Valuation:	1/00
	51.4% (1/97)	Actuary:	PERAC
	49.4% (1/95)	Funding Schedule:	Increasing 3.35%
		Year Fully Funded:	2019
Active Members:	1,183		
Retired Members:	844		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-3.72%	2001 Market Value:	\$101 million
1997-2001:	8.69%	2000 Market Value:	\$107 million
1985-2001:	10.25%	1999 Market Value:	\$108 million
Return Target:	9.77%	1998 Market Value:	\$98 million
Actuarial Assumed		1997 Market Value:	\$84 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	1	RTS Reviews:	16
Disability Retirement Approvals:	3	RTS Exams:	3
Accidental Death Approvals:	1	Restored to Service:	0

## AUDIT

*Findings as of 12/31/96*

No significant audit findings.